

10th October 2025

Forecast

NIFTY / SENSEX

Nifty, having found support near the 25000 zone, has witnessed a good recovery to improve the bias, once again touching the 25200 zone with an optimistic view maintained for further rise in the coming sessions. The index, as said earlier, would need a decisive breach above the important hurdle at the 25300 zone to establish conviction and clarity to carry on further ahead with the ongoing uptrend, with the 50EMA level at the 24900 zone positioned as the important support. **Sensex**, with the overall trend maintained positive, witnessed a recovery amid the weekly expiry from near the 81600 zone to end on a positive note near the 82170 level with anticipation of retesting the 83000 zone in the coming session. The overall bias is maintained strong with crucial support positioned near the 50EMA level of 814200, while on the upper side, a decisive breach above the 82500 zone shall trigger a fresh upward move in the coming days. The support for the day is seen at 25000 levels, while the resistance is seen at 25400 levels.

BANKNIFTY / BANKEX

Bank Nifty, after a short period of consolidation maintaining above the important 100-period SMA at the 55700 zone, has indicated a decent recovery to end near the 56200 zone with bias once again improving, expecting further rise in the coming sessions. The Inverted Head & Shoulder neckline zone at the 55600 level has been sustained, and once a decisive move above the 56500 level is confirmed, we can anticipate a further upward move for the target of the 57700 zone in the coming days, with frontline banking stocks well poised for further gains. **Bankex** continues to move within the INSIDE BAR pattern range of the 62800 and 63400 zone, to close near the 63250 level with the overall trend maintained positive. As mentioned earlier, we maintain our stance on the crucial support positioned near the 62800 level, which needs to be sustained, while a decisive breach above the 63600 zone shall trigger a breakout, and thereafter we expect a further rise in the coming days. BankNifty would have the daily range of 55800-57000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25181.80	6	24997	24960	25071	25135	25246	25310
Bank Nifty	56192.05	6	55943	55665	55929	56107	56371	56550
Sensex	82172.10	6	81543	81449	81811	82029	82391	82609
Bankex	63260.34	6	63082	62665	62963	63166	63464	63668

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5434.00	3.90%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	761.15	0.15%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	409.35	5.50%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	594.95	-3.89%	626.20	1.16%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3769.20	1.87%	3796.40	2.61%
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	875.50	2.40%	898.70	5.11%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	125.07	-0.34%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	335.80	-10.45%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	344.40	-4.33%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	138.30	-5.21%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	905.00	19.08%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	380.50	-18.87%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	646.10	3.54%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1037.60	-30.92%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	633.55	3.02%	645.25	4.92%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	388.10	-2.73%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	279.60	-4.57%	328.80	12.22%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5146.50	-16.59%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3957.20	15.78%	4168.70	21.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3178.40	-2.68%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1119.90	0.44%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1513.10	1.55%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1246.10	-2.65%	1326.80	3.66%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1957.60	0.65%	2062.80	6.06%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1658.50	-1.86%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4846.30	6.86%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2888.70	4.44%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2722.00	5.91%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1520.30	-5.86%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1785.20	0.86%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
8-Oct-2025	BUY	EIH LTD (EIHOTEL)	393	425	384	390.45	-0.65%	Time Out	Momentum Call
22-Sep-2025	BUY	UTI AMC	1391	1700	1290	1280.00	-7.98%	Stop Loss	Technical Pick